

Statement of Audited Standalone Assets & Liabilities as on 31st March, 2024

Particulars	(Rs. in lakhs)	
	As at 31st March, 2024	As at 31st March, 2023
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,089.20	800.00
(b) Reserves and Surplus	3,818.50	1,402.80
(2) Non-Current Liabilities		
(a) Long-term borrowings	144.99	208.95
(b) Long term provisions	60.30	41.66
(3) Current Liabilities		
(a) Short-term borrowings	3,366.77	3,621.71
(b) Trade payables	1,051.78	1,310.03
(c) Other current liabilities	202.08	123.40
(d) Short-term provisions	172.65	142.34
Total	9,906.26	7,650.88
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	1,245.83	826.11
(ii) Intangible assets	7.48	8.25
(iii) Capital work-in-progress	-	455.37
(b) Non-current investments	31.00	10.00
(c) Deferred tax assets (net)	19.55	16.36
(d) Long term loans and advances	159.92	13.17
(2) Current assets		
(a) Inventories	3,202.32	2,574.36
(b) Trade receivables	4,405.46	3,410.13
(c) Cash and Cash Equivalents	408.46	64.44
(d) Short-term loans and advances	68.25	73.31
(e) Other current assets	358.00	199.37
Total	9,906.26	7,650.88

For MNT And Associates LLP
Chartered Accountants
Firm Registration Number: W100115

For & On Behalf Of Board Of Directors

CA Nishit Tanna
Partner
Membership No. : 153147
UDIN : 24153147BKETVD6849

Place : Thane
Date : 29th May 2024

Hamant Mehta
Chairman &
Managing Director
DIN: 02507616

Place : Mumbai
Date : 29th May 2024

Manan Mehta
Whole Time Director
DIN: 05124747



Statement of Standalone Audited Financial Results for the period ended on 31st March, 2024

Particulars	Half year ended on			Year Ended on	
	31/03/2024	30/09/2023	31/03/2023	2023-24	2022-23
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income					
Revenue from operations	14,373.94	11,811.50	13,325.05	26,185.44	24,283.67
Other Income	64.75	25.73	84.42	90.48	111.00
Total Revenue (A)	14,438.68	11,837.23	13,409.46	26,275.92	24,394.68
Expenses					
Cost of materials consumed	11,896.99	9,555.46	11,530.70	21,452.45	20,791.99
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(77.68)	108.95	(308.01)	31.27	(273.23)
Employee benefit expense	686.49	569.01	534.20	1,255.51	1,007.37
Finance costs	138.63	179.38	146.30	318.01	253.69
Depreciation and amortization expense	83.54	74.73	66.13	158.27	137.79
Other expenses	1,258.83	788.11	953.58	2,046.94	1,823.21
Total Expenses (B)	13,986.81	11,275.64	12,922.90	25,262.45	23,740.83
Profit for the year	451.88	561.59	486.56	1,013.47	653.85
Prior Period Income/(Expenses)	-	-	-	-	-
Profit before exceptional and extraordinary items and tax	451.88	561.59	486.56	1,013.47	653.85
Exceptional items	-	(97.62)	(14.82)	(97.62)	(14.82)
Profit before extraordinary items and tax	451.88	463.98	471.74	915.86	639.03
Extraordinary items	-	-	-	-	-
Profit Before Tax	451.88	463.98	471.74	915.86	653.85
Tax expense:					
(1) Current Tax	(122.66)	(116.77)	(129.57)	(239.43)	(179.59)
(2) Current Tax relating to prior years	0.88	-	0.01	0.88	0.01
(3) Deferred Tax Income / (Expense)	4.03	(0.84)	8.81	3.19	12.21
Profit/(Loss) for the period	334.14	346.36	350.99	680.50	486.48
Earning per equity share:					
(1) Basic	3.54	5.55	4.57	8.24	6.27
(2) Diluted	3.54	5.55	4.57	8.24	6.27

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Nishit

CA Nishit Tanna
Partner
Membership No. : 153147
UDIN : 24153147BKETVD6849



For & On Behalf Of Board Of Directors

Hemant Mehta

Hemant Mehta
Chairman & Managing Director
DIN: 02507616

Manan Mehta

Manan Mehta
Whole Time Director
DIN: 05124747



Place : Thane
Date : 29th May 2024

Place : Mumbai
Date : 29th May 2024

Standalone Audited Cash Flow Statement for the period ended 31st March, 2024

Particulars	(Rs in lakhs)	
	Year ended on 31st March, 2024 (Audited)	Year ended on 31st March, 2023 (Audited)
A. Cash Flow from Operating Activities		
Net Profit / (Loss) before extraordinary items and tax	915.86	653.85
<u>Adjustments for:</u>		
Depreciation and amortisation	158.27	137.79
(Profit) / loss on sale / write off of assets	-	0.20
Finance costs	318.01	253.69
Interest income	(5.24)	(5.59)
Operating Profit Before Working Capital Change	1,386.90	1,039.94
Change in current Assets & Liabilities		
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	(627.96)	154.66
Trade receivables	(995.33)	(518.09)
Short-term loans and advances	5.06	18.41
Long-term loans and advances	(146.75)	(0.17)
Deferred tax Assets (net)	(3.19)	(12.21)
Other current assets	(158.63)	110.79
	(1,926.79)	(246.61)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	(258.25)	(423.83)
Other current liabilities	78.68	(384.74)
Short-term provisions	30.31	(76.53)
Long-term provisions	18.64	32.86
	(130.63)	(852.23)
Cash flow from extraordinary items		
Cash generated from operations	(670.52)	(58.89)
Income Tax Paid/ Refund	(235.35)	(167.37)
Net Cash inflow/(out flow) from Operating Activities (A)	(905.88)	(226.26)
B. Cash Flow from Investment Activities		
Capital expenditure on fixed assets, including capital advances & Capital WIP	(121.85)	(356.17)
Proceeds from sale of fixed assets	-	0.75
Purchase of long-term investments		
- Others	(21.00)	(10.00)
Net Cash inflow/(out flow) from Investing Activities (B)	(142.85)	(365.42)
C. Cash Flow from Financing Activities		
Proceeds from issue of equity shares	2,024.40	
Proceeds from long-term borrowings		478.80
Repayment of long-term borrowings	(182.98)	(450.72)
Net increase / (decrease) in working capital borrowings	(123.91)	1,034.30
Proceeds from other short-term borrowings	824.52	861.00
Repayment of other short-term borrowings	(836.53)	(1,041.70)
Interest Income	5.24	5.59
Finance cost	(318.01)	(253.69)
Net Cash inflow/(out flow) from Financing Activities (C)	1,392.74	633.58
Net Increase / (decrease) in Cash and cash equivalents (A+B+C)	344.01	41.89



Particulars	As at		As at	
	31st March, 2024		31st March, 2023	
Cash and Cash equivalent as at the commencement of the year		64.44		22.55
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents				-
Cash and Cash equivalent as at the End of the year		408.46		64.44
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet		64.44		22.55
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		344.01		41.89
Cash and cash equivalents at the end of the year		408.46		64.44
		344.01		41.89

Note :-

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.
(iii) Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

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